

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
TRIAL BALANCE
as of December 31, 2025

Account Title	Beginning	Disbursements		Receipts		JVs		Total		Ending	AJE		Ending
	01-Dec-25	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	25-Nov-31	Debit	Credit	25-Nov-31
ASSETS													
Cash and Cash Equivalents	6,298,199.82							0.00	0.00	1,654,477.64			1,654,477.64
Cash on Hand	0.00							0.00	0.00	0.00			0.00
Cash-Collecting Officers	0.00							0.00	0.00	0.00			0.00
Petty Cash	20,000.00							0.00	0.00	20,000.00			20,000.00
Cash in Bank-Local Currency	0.00							0.00	0.00	0.00			0.00
Cash in Bank-Local Currency, Current Account	6,278,199.82		5,426,450.34	1,193,817.36		1,102,401.05	1,513,490.25	2,296,218.41	6,939,940.59	1,634,477.64			1,634,477.64
Cash Equivalents	0.00							0.00	0.00				0.00
Treasury Bills	0.00							0.00	0.00				0.00
Investments	17,455,308.63							0.00	0.00	17,455,308.63			18,456,467.97
Financial Assets- Held to Maturity	0.00							0.00	0.00	0.00			0.00
Investments in Treasury Bills-Local	0.00							0.00	0.00	0.00			0.00
Investments in Bonds-Local	0.00							0.00	0.00	0.00			0.00
Other Investments	0.00							0.00	0.00	0.00			0.00
Other Investments	17,455,308.63							0.00	0.00	17,455,308.63	1,001,159.34		18,456,467.97
Receivable	24,896,370.42							0.00	0.00	29,620,175.30			31,396,972.66
Loans and Receivable Accounts	0.00							0.00	0.00	0.00			0.00
Accounts Receivable	0.00							0.00	0.00	0.00			0.00
Interests Receivable	0.00							0.00	0.00	0.00			0.00
Inter-Agency Receivables	0.00							0.00	0.00	0.00			0.00
Due from NGAs	2,337,560.20						1,875,060.00	0.00	1,875,060.00	462,500.20			462,500.20
Due from Government Corporation	0.00							0.00	0.00	0.00			0.00
Due from Subsidiaries/JointVentures/Associates	0.00							0.00	0.00	0.00			0.00
Due from Parent Corporation	21,263,244.26				1,111,959.53	7,712,918.74		7,712,918.74	1,111,959.53	27,864,203.47	1,889,094.45	112,297.09	29,641,000.83
Other Receivables	0.00							0.00	0.00	0.00			0.00
Receivables- Disallowances/Charges	457,250.00							0.00	0.00	457,250.00			457,250.00
Due from Officers and Employees	69,549.18							0.00	0.00	69,549.18			69,549.18
Other Receivables	768,766.78		2,094.33					0.00	2,094.33	766,672.45			766,672.45
Inventories	61,925.00							0.00	0.00	150,777.00			11,760.00
Inventory Held for Consumption	0.00							0.00	0.00	0.00			0.00
Office Supplies Inventory	42,000.00	14,310.00					56,310.00	14,310.00	56,310.00	0.00			0.00
Accountable Forms, Plates and Stickers Inventory	11,760.00							0.00	0.00	11,760.00			11,760.00
Other Supplies and Materials Inventory	0.00							0.00	0.00	0.00			0.00
Semi-Expendable Machinery and Equipment	0.00							0.00	0.00	0.00			0.00
Semi-Expendable Office Equipment	8,165.00	130,852.00						130,852.00	0.00	139,017.00		139,017.00	0.00
Semi-Expendable ICTE	0.00							0.00	0.00	0.00			0.00
Property, Plant and Equipment	980,109.69							0.00	0.00	1,020,028.50			1,118,568.05
Machinery and Equipment	505,998.54							0.00	0.00	505,998.54			505,998.54
Office Equipment	286,804.76	60,000.00						60,000.00	0.00	346,804.76		116,784.76	230,020.00
Accumulated Depreciation-Office Equipment	25,575.00						825.00	0.00	825.00	26,400.00		7,050.00	33,450.00
Information and Communication Technology	1,246,205.00							0.00	0.00	1,246,205.00	171,964.76		1,418,169.76
Accumulated Depreciation-ICTE	636,878.55						17,922.86	0.00	17,922.86	654,801.41	50,409.55		604,391.86
Transportation Equipment	88,220.00							0.00	0.00	88,220.00			88,220.00
Motor Vehicles	882,200.00							0.00	0.00	882,200.00			882,200.00
Accumulated Depreciation-Motor Vehicles	793,980.00							0.00	0.00	793,980.00			793,980.00
Furniture, Fixtures and Books	0.00							0.00	0.00	0.00			0.00
Furniture and Fixtures	0.00							0.00	0.00	0.00			0.00
Accumulated Depreciation- Furniture and Fixtures	0.00							0.00	0.00	0.00			0.00
Intangible Assets	36,000.11							0.00	0.00	36,000.11			36,000.11
Websites	80,000.00							0.00	0.00	80,000.00			80,000.00
Accumulated Amortization-Websites	58,666.52						1,333.33	0.00	1,333.33	59,999.85			59,999.85
Other Assets	206,984.62							0.00	0.00	120,654.62			120,654.62
Advances	0.00							0.00	0.00	0.00			0.00
Advances to Officers and Employees	204,230.00	294,900.00		401,610.00	118,550.00	98,170.00		413,450.00	499,780.00	117,900.00			117,900.00
Prepayments								0.00	0.00				
Prepaid Insurance	0.00							0.00	0.00	0.00			0.00
Prepaid Subscription	789.22							0.00	0.00	789.22			789.22
Other Prepayments	0.00							0.00	0.00	0.00			0.00
Deposits	0.00							0.00	0.00	0.00			0.00

Other Deposits	1,965.40							0.00	0.00	1,965.40			1,965.40
Other Assets	0.00							0.00	0.00	0.00			0.00
TOTAL ASSETS	49,898,898.18							0.00	0.00	50,021,421.69			52,758,900.94
LIABILITIES								0.00	0.00				
Financial Liabilities	2,051,864.22							0.00	0.00	2,964,597.19			3,822,772.23
Accounts Payable	2,016,423.91					905,452.53		0.00	905,452.53	2,921,876.44	858,175.04		3,780,051.48
Due to Officers and Employees	35,440.31		4,280.44			3,000.00		0.00	7,280.44	42,720.75			42,720.75
Tax Refunds Payable	0.00							0.00	0.00	0.00			0.00
Tax Refunds Payable	0.00							0.00	0.00	0.00			0.00
Inter-Agency Payables	596,340.78							0.00	0.00	1,770,902.13			1,770,902.13
Inter-Agency Payables	0.00							0.00	0.00	0.00			0.00
Due to BIR	240,291.12		689,092.07		262,010.24	2,796.42		262,010.24	691,888.49	670,169.37			670,169.37
Due to GSIS	247,920.11	254,583.43	853,373.93					254,583.43	853,373.93	846,710.61			846,710.61
Due to Pag-IBIG	21,419.94	32,190.24	32,190.24					32,190.24	32,190.24	21,419.94			21,419.94
Due to PhilHealth	67,030.81	48,902.85	195,295.45		500.00			49,402.85	195,295.45	212,923.41			212,923.41
Due to NGAs	3,660.71							0.00	0.00	3,660.71			3,660.71
Due to Subsidiaries/Joint Venture/Associates	0.00							0.00	0.00	0.00			0.00
Due to Parent Corporation	14,253.97	39,638.22	39,638.22					39,638.22	39,638.22	14,253.97			14,253.97
Due to SSS	1,764.12							0.00	0.00	1,764.12			1,764.12
Provisions	3,913,836.27							0.00	0.00	3,913,836.27			5,802,930.72
Provision	0.00							0.00	0.00	0.00			0.00
Leave Benefits Payable	3,167,089.27							0.00	0.00	3,167,089.27	1,889,094.45		5,056,183.72
Retirement Gratuity Payable	746,747.00							0.00	0.00	746,747.00			746,747.00
Other Provisions	0.00							0.00	0.00	0.00			0.00
Other Payables	934.18							0.00	0.00	934.18			934.18
Other Payables	0.00	61,046.73	61,046.73					61,046.73	61,046.73	0.00			0.00
Other Payables	934.18							0.00	0.00	934.18			934.18
TOTAL LIABILITIES	6,562,975.45							0.00	0.00	8,650,269.77			11,397,539.26
EQUITY								0.00	0.00				
Government Equity	43,413,894.41							0.00	0.00	41,538,834.41			41,426,537.32
Accumulated Surplus/(Deficit)	2,895,401.38			1,875,060.00			1,875,060.00	0.00	0.00	1,020,341.38	112,297.09	25,000,000.00	25,908,044.29
Retained Earnings	40,518,493.03							0.00	0.00	40,518,493.03	25,000,000.00		15,518,493.03
TOTAL EQUITY	43,413,894.41							0.00	0.00	41,538,834.41			41,426,537.32
TOTAL LIABILITIES AND EQUITY	49,976,869.86							0.00	0.00	50,189,104.18			52,824,076.58
REVENUES								0.00	0.00				
Shares, Grants and Donations	37,830,947.17							0.00	0.00	45,543,865.91			47,432,960.36
Donations	0.00							0.00	0.00	0.00			0.00
Donation in Cash	37,830,947.17					7,712,918.74		0.00	7,712,918.74	45,543,865.91	1,889,094.45		47,432,960.36
Donation in Kind	0.00							0.00	0.00	0.00			0.00
Business Income	1,749.70									2,120.08			1,003,279.42
Interest Income	1,749.70					370.38	0.00	370.38	0.00	2,120.08	1,001,159.34		1,003,279.42
Seminar/Training Fees	0.00						0.00	0.00	0.00	0.00			0.00
Other Non-Operating Income	80,572.33							0.00	0.00	80,572.33			80,572.33
Sale of Unserviceable Property	0.00							0.00	0.00	0.00			0.00
Miscellaneous Income	80,572.33							0.00	0.00	80,572.33			80,572.33
TOTAL REVENUES	37,913,269.20							0.00	0.00	45,626,558.32			48,516,812.11
EXPENSES								0.00	0.00				
PERSONNEL SERVICES								0.00	0.00				
Salaries and Wages	11,259,823.74							0.00	0.00	15,122,346.73			15,122,346.73

Salaries and Wages-Regular	11,064,479.42	3,862,522.99						3,862,522.99	0.00	14,927,002.41			14,927,002.41
Salaries and Wages-Casual/Contractual	195,344.32							0.00	0.00	195,344.32			195,344.32
Other Compensation	3,391,927.21							0.00	0.00	4,646,810.56			4,707,810.56
PERA	508,181.81	46,000.00						46,000.00	0.00	554,181.81			554,181.81
Representation Allowance	301,178.50	30,500.00						30,500.00	0.00	331,678.50	30,500.00		362,178.50
Transportation Allowance	296,000.00	30,500.00						30,500.00	0.00	326,500.00	30,500.00		357,000.00
Clothing/Uniform Allowance	87,500.00							0.00	0.00	87,500.00			87,500.00
Productivity Incentive Allowance	0.00							0.00	0.00	0.00			0.00
Hazard Pay	0.00							0.00	0.00	0.00			0.00
Longevity Pay	0.00				20,000.00			20,000.00	0.00	20,000.00			20,000.00
Overtime and Night Pay	27,921.90	5,785.35						5,785.35	0.00	33,707.25			33,707.25
Year End Bonus	1,028,768.00	244,549.00						244,549.00	0.00	1,273,317.00			1,273,317.00
Cash Gift	115,000.00							0.00	0.00	115,000.00			115,000.00
Mid Year Bonus	1,027,377.00	244,549.00						244,549.00	0.00	1,271,926.00			1,271,926.00
Other Bonuses and Allowances	0.00	633,000.00						633,000.00	0.00	633,000.00			633,000.00
Personnel Benefit Contributions	1,691,527.07							0.00	0.00	2,258,960.98			2,258,960.98
Retirement and Life Premiums	1,347,691.98	462,886.20						462,886.20	0.00	1,810,578.18			1,810,578.18
Pag-IBIG Contributions	50,600.86	4,600.00						4,600.00	0.00	55,200.86			55,200.86
PhilHealth Contributions	268,034.23	97,647.71						97,647.71	0.00	365,681.94			365,681.94
Employees Compensation Insurance Premium	25,200.00	2,300.00						2,300.00	0.00	27,500.00			27,500.00
Other Personnel Benefits	119,067.29							0.00	0.00	191,511.99			2,080,606.44
Retirement Gratuity	0.00							0.00	0.00	0.00			0.00
Terminal Leave Benefits	119,067.29	72,444.70						72,444.70	0.00	191,511.99	1,889,094.45		2,080,606.44
Total Personnel Services	16,462,345.31							0.00	0.00	22,219,630.26			24,169,724.71
MAINTENANCE AND OPERATING EXPENSES								0.00	0.00	0.00			
Travelling Expense	1,056,049.28							0.00	0.00	1,071,726.47			1,076,975.47
Traveling Expenses-Local	1,056,049.28	6,740.19		8,937.00				15,677.19	0.00	1,071,726.47	5,249.00		1,076,975.47
Training and Scholarship Expenses	15,440,620.79							0.00	0.00	16,021,329.96			16,021,329.96
Training Expenses	15,440,620.79	292,194.67		157,324.50		131,200.00	10.00	580,719.17	10.00	16,021,329.96			16,021,329.96
Scholarship	0.00							0.00	0.00	0.00			0.00
Supplies and Materials Expenses	1,200,035.75							0.00	0.00	1,258,145.75			1,341,982.75
Office Supplies Expense	836,067.75			56,310.00				56,310.00	0.00	892,377.75			892,377.75
Accountable Forms Expense	0.00			1,800.00				1,800.00	0.00	1,800.00			1,800.00
Fuel, Oil, and Lubricants Expense	0.00							0.00	0.00	0.00			0.00
Semi-Expendable Machinery and Equipment	363,968.00							0.00	0.00	363,968.00	83,837.00		447,805.00
Semi-Expendable Furnitures, Fixtures and B	0.00							0.00	0.00	0.00			0.00
Other Supplies and Materials	0.00							0.00	0.00	0.00			0.00
Utility Expenses	0.00							0.00	0.00	0.00			0.00
Water Expense	0.00							0.00	0.00	0.00			0.00
Electricity Expense	0.00							0.00	0.00	0.00			0.00
Communication Expenses	355,993.83							0.00	0.00	402,223.95			427,749.95
Postage and Courier Services	9,800.00	245.00						245.00	0.00	10,045.00	2,276.00		12,321.00
Telephone Expenses	265,553.83	33,242.56				3,782.56		37,025.12	0.00	302,578.95	23,250.00		325,828.95
Internet Subscription Expenses	80,640.00					8,960.00		8,960.00	0.00	89,600.00			89,600.00
Survey, Research, Exploration and Dev	0.00							0.00	0.00	0.00			0.00
Survey Expenses	0.00							0.00	0.00	0.00			0.00
Confidential, Intelligence and Extraord	149,543.28							0.00	0.00	196,899.66			196,899.66
Extraordinary and Miscellaneous Expense	149,543.28	4,286.00			43,070.38			47,356.38	0.00	196,899.66			196,899.66
Professional Services	18,978.00							0.00	0.00	605,978.00			1,174,408.00
Legal Services	18,978.00	1,400.00						1,400.00	0.00	20,378.00	2,600.00		22,978.00
Auditing Services	0.00			585,600.00				585,600.00	0.00	585,600.00	555,830.00		1,141,430.00
Consultancy Services	0.00							0.00	0.00	0.00			0.00
Other Professional Services	0.00							0.00	0.00	0.00	10,000.00		10,000.00
Repairs and Maintenance	89,825.68							0.00	0.00	101,540.88			102,140.88
Repairs and Maintenance- Machinery and Eq	83,775.68							0.00	0.00	83,775.68			83,775.68

Repairs and Maintenance- Transportation Equipment	6,050.00	11,715.20						11,715.20	0.00	17,765.20	600.00		18,365.20
Taxes, Insurance Premiums and Other	93,804.72							0.00	0.00	93,804.72			93,804.72
Taxes, Duties and Licenses	26,573.22							0.00	0.00	26,573.22			26,573.22
Fidelity Bond Premium	67,231.50							0.00	0.00	67,231.50			67,231.50
Insurance Expenses	0.00							0.00	0.00	0.00			0.00
Labor and Wages	608,234.67							0.00	0.00	762,359.80			816,510.78
Labor and Wages	608,234.67	154,125.13						154,125.13	0.00	762,359.80	54,150.98		816,510.78
Other Maintenance and Operating Expenses	2,344,515.86							0.00	0.00	2,869,226.46			3,012,445.52
Representation Expenses	409,845.17	103,142.58		150,690.95		195,436.02	20.67	449,269.55	20.67	859,094.05	9,250.13		868,344.18
Transportation and Delivery	0.00							0.00	0.00	0.00			0.00
Rent/Lease Expense	86,037.94	22,662.00						22,662.00	0.00	108,699.94	31,554.93		140,254.87
Membership Dues and Contributions to Organizations	25,000.00							0.00	0.00	25,000.00			25,000.00
Subscription Expense	15,960.59							0.00	0.00	15,960.59			15,960.59
Donations	0.00				50,000.00			50,000.00	0.00	50,000.00			50,000.00
Documentary Stamps Expense	0.00							0.00	0.00	0.00			0.00
Major Events and Conference	1,807,672.16							0.00	0.00	1,807,672.16	102,414.00		1,910,086.16
Other Maintenance and Operating Expenses	0.00			2,799.72				2,799.72	0.00	2,799.72			2,799.72
Total Maintenance and Operating Expenses	21,357,601.86							0.00	0.00	23,383,235.65			24,264,247.69
FINANCIAL EXPENSES								0.00	0.00				
Financial Expenses								0.00	0.00	5,500.00			
Management Supervision and Trusteeship Fees	0.00							0.00	0.00	0.00			0.00
Bank Charges	5,500.00							0.00	0.00	5,500.00			5,500.00
Other Financial Charges	0.00							0.00	0.00	0.00			0.00
Total Financial Expenses	5,500.00							0.00	0.00	5,500.00			5,500.00
NON-CASH EXPENSE	0.00							0.00	0.00	0.00			0.00
Depreciation	152,460.41							0.00	0.00	171,208.27			127,848.72
Depreciation-Machinery and Equipment	152,460.41					18,747.86		18,747.86	0.00	171,208.27	7,050.00	50,409.55	127,848.72
Amortization	13,333.30							0.00	0.00	14,666.63			14,666.63
Amortization-Intangible Assets	13,333.30					1,333.33		1,333.33	0.00	14,666.63			14,666.63
Losses	0.00							0.00	0.00	0.00			0.00
Loss on Sale of Assets	0.00							0.00	0.00	0.00			0.00
Other Losses	0.00							0.00	0.00	0.00			0.00
Total Non-Cash Expense	165,793.71							0.00	0.00	185,874.90			142,515.35
TOTAL EXPENSES	37,991,240.88									45,794,240.81			48,581,987.75
NET REVENUE	-77,971.68	7,303,461.75	7,303,461.75	1,513,569.53	1,513,569.53	12,187,680.18	12,187,680.18	21,004,711.46	21,004,711.46	-167,682.49	31,063,081.68	31,063,081.68	-65,175.64
Total Assets	49,898,898.18		0.00		0.00		0.00		0.00	50,021,421.69			52,758,900.94
Total Liabilities, Fund, & Net Revenue	49,898,898.18									50,021,421.69			52,758,900.94
	0.00									0.00			0.00

Prepared by:

CHRISTIAN M. ROPEREZ

Finance Specialist

Reviewed by:

RIZZA DELA ROSA-BASA

OIC, Finance Unit

Approved by:

ROY C. OSCILLADA

Executive Director