

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.

TRIAL BALANCE

as of December 31, 2023

Account Title	Account Code	Beginning 01-Dec-23	Disbursements		Receipts		JVs		Total		Ending 31-Dec-23
			Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
ASSETS											
Cash and Cash Equivalents		4,056,599.93							0.00	0.00	1,874,930.91
Cash on Hand		0.00							0.00	0.00	0.00
Cash-Collecting Officers	10101010	0.00			9,939.40				9,939.40	0.00	9,939.40
Petty Cash	10101020	20,000.00							0.00	0.00	20,000.00
Cash in Bank-Local Currency		0.00							0.00	0.00	0.00
Cash in Bank-Local Currency, Current Accou	10102020	4,036,599.93		2,589,103.55	180,231.17		217,263.96		397,495.13	2,589,103.55	1,844,991.51
Cash Equivalents		0.00							0.00	0.00	0.00
Treasury Bills		0.00							0.00	0.00	0.00
Investments		38,095,353.56							0.00	0.00	41,582,379.79
Financial Assets- Held to Maturity		0.00							0.00	0.00	0.00
Investments in Treasury Bills-Local	10202010	0.00							0.00	0.00	0.00
Investments in Bonds-Local	10202050	8,593,153.80					6,405.49		6,405.49	0.00	8,599,559.29
Other Investments		0.00							0.00	0.00	0.00
Other Investments	10299990	29,502,199.76					3,480,620.74		3,480,620.74	0.00	32,982,820.50
Receivable		27,170,595.75							0.00	0.00	34,506,286.32
Loans and Receivable Accounts		0.00							0.00	0.00	0.00
Accounts Receivable	10301010	0.00							0.00	0.00	0.00
Interests Receivable	10301050	829.83					22,830.49	0.00	22,830.49	0.00	23,660.32
Inter-Agency Receivables		0.00							0.00	0.00	0.00
Due from NGAs	10303010	10,242,375.50				205.40	204,500.00	1,975,307.82	204,500.00	1,975,513.22	8,471,362.28
Due from Government Corporation	10303050	0.00							0.00	0.00	0.00
Due from Subsidiaries/JointVentures/Associa	10303060	0.00							0.00	0.00	0.00
Due from Parent Corporation	10303070	7,694,631.42					9,880,469.13		9,880,469.13	0.00	17,575,100.55
Other Receivables		0.00							0.00	0.00	0.00
Receivables- Disallowances/Charges	10399010	457,250.00							0.00	0.00	457,250.00
Due from Officers and Employees	10399020	69,192.23	2,954.22				1,654.95		4,609.17	0.00	73,801.40
Other Receivables	10399990	8,706,316.77						801,205.00	0.00	801,205.00	7,905,111.77
Inventories		24,906.10							0.00	0.00	215,320.00
Inventory Held for Consumption		0.00							0.00	0.00	0.00
Office Supplies Inventory	10404010	10,866.10	77,357.25						88,223.35	77,357.25	88,223.35
Accountable Forms, Plates and Stickers Inve	10404020	14,040.00							600.00	0.00	13,440.00
Other Supplies and Materials Inventory	10404990	0.00							0.00	0.00	0.00
Semi-Expendable Machinery and Equipment		0.00							0.00	0.00	0.00
Semi-Expendable Office Equipment	10405020	0.00							0.00	0.00	0.00
Semi-Expendable ICTE	10405030	0.00	145,497.00				201,880.00	145,497.00	347,377.00	145,497.00	201,880.00
Property, Plant and Equipment		366,908.77							0.00	0.00	541,188.76
Machinery and Equipment		0.00							0.00	0.00	0.00
Office Equipment	10605020	55,000.00							0.00	0.00	55,000.00
Accumulated Depreciation-Office Equipment	10605021	5,775.00						825.00	0.00	825.00	6,600.00
Information and Communication Technology	10605030	592,255.00					180,000.00		180,000.00	0.00	772,255.00
Accumulated Depreciation-ICTE	10605031	414,791.30						3,561.68	0.00	3,561.68	418,352.98
Transportation Equipment		0.00							0.00	0.00	0.00
Motor Vehicles	10606010	882,200.00							0.00	0.00	882,200.00
Accumulated Depreciation-Motor Vehicles	10606011	793,980.00							0.00	0.00	793,980.00
Furniture, Fixtures and Books		0.00							0.00	0.00	0.00
Furniture and Fixtures	10607010	0.00							0.00	0.00	0.00
Accumulated Depreciation- Furniture and Fi	10607011	0.00							0.00	0.00	0.00
Intangible Assets		0.00							0.00	0.00	0.00
Websites	10801030	80,000.00							0.00	0.00	80,000.00
Accumulated Amortization-Websites	10801031	27,999.93						1,333.33	0.00	1,333.33	29,333.26
Other Assets		551,233.14							0.00	0.00	85,683.13
Advances		0.00							0.00	0.00	0.00
Advances to Officers and Employees	19901040	455,150.00	249,000.00			704,150.00			249,000.00	704,150.00	0.00
Prepayments		0.00							0.00	0.00	0.00
Prepaid Insurance	19902050	415.84						415.84	0.00	415.84	0.00
Prepaid Subscription	19902100	700.83						700.83	0.00	700.83	0.00
Other Prepayments	19902990	9,283.34						9,283.34	0.00	9,283.34	0.00
Deposits		0.00							0.00	0.00	0.00
Other Deposits	19903990	85,683.13							0.00	0.00	85,683.13
Other Assets	19999990	0.00							0.00	0.00	0.00
TOTAL ASSETS		70,265,597.25							0.00	0.00	78,805,788.91
LIABILITIES									0.00	0.00	
Financial Liabilities		691,022.68							0.00	0.00	5,911,560.58
Accounts Payable	20101010	632,170.00						5,124,768.14	0.00	5,124,768.14	5,756,938.14
Due to Officers and Employees	20101020	58,852.68	16,494.72					112,264.48	16,494.72	112,264.48	154,622.44
Inter-Agency Payables		435,858.69							0.00	0.00	309,431.18
Inter-Agency Payables		0.00							0.00	0.00	0.00
Due to BIR	20201010	178,020.47	190,137.72	165,444.93			106,706.08	4,971.36	296,843.80	170,416.29	51,592.96
Due to GSIS	20201020	175,928.05	175,928.05	175,928.05					175,928.05	175,928.05	175,928.05
Due to Pag-IBIG	20201030	18,058.03	18,058.03	18,058.03					18,058.03	18,058.03	18,058.03

per bank recon operating donor's total cib diff
cib-icca 3,933,045.17 103,554.76 4,036,599.93 - 2,191,608.42

Due to PhilHealth	20201040	50,094.64	30,421.36	30,421.36				30,421.36	30,421.36	50,094.64
Due to NGAs	20201050	0.00						0.00	0.00	0.00
Due to Subsidiaries/Joint Venture/Associates	20201080	0.00						0.00	0.00	0.00
Due to Parent Corporation	20201100	0.00	64,712.51	64,712.51				64,712.51	64,712.51	0.00
Due to SSS	20201110	13,757.50	14,766.40	14,766.40				14,766.40	14,766.40	13,757.50
Provisions		3,578,198.31						0.00	0.00	3,840,257.74
Provision		0.00						0.00	0.00	0.00
Leave Benefits Payable	20601020	2,831,451.31	84,655.30		0.00	346,714.73	84,655.30	346,714.73	3,093,510.74	
Retirement Gratuity Payable	20601030	746,747.00					0.00	0.00	746,747.00	
Other Provisions	20601990	0.00					0.00	0.00	0.00	
Other Payables		0.00					0.00	0.00	0.00	
Other Payables		0.00					0.00	0.00	0.00	
Other Payables	29999990	0.00	16,122.56	16,122.56			16,122.56	16,122.56	0.00	
TOTAL LIABILITIES		4,705,079.68					0.00	0.00	10,061,249.50	
EQUITY							0.00	0.00		
Government Equity		64,893,510.62					0.00	0.00	65,083,772.49	
Accumulated Surplus/(Deficit)	30101010	24,519,853.77			451,794.30	642,056.17	451,794.30	642,056.17	24,710,115.64	
Retained Earnings	30701010	40,373,656.85					0.00	0.00	40,373,656.85	
TOTAL EQUITY		64,893,510.62					0.00	0.00	65,083,772.49	
TOTAL LIABILITIES AND EQUITY		69,598,590.30					0.00	0.00	75,145,021.99	
REVENUES							0.00	0.00		
Shares, Grants and Donations		27,194,631.22					0.00	0.00	37,075,100.35	
Donations		0.00					0.00	0.00	0.00	
Donation in Cash	40402010	27,194,631.22				9,880,469.13	0.00	9,880,469.13	37,075,100.35	
Donation in Kind	40402020	0.00					0.00	0.00	0.00	
Business Income		363,024.31							3,973,361.75	
Interest Income	40202210	363,024.31				3,610,337.44	0.00	3,610,337.44	3,973,361.75	
Seminar/Training Fees	40202040	0.00					0.00	0.00	0.00	
Other Non-Operating Income		0.00					0.00	0.00	0.00	
Sale of Unserviceable Property	40601020	0.00					0.00	0.00	0.00	
Miscellaneous Income	40603990	0.00					0.00	0.00	0.00	
TOTAL REVENUES		27,557,655.53					0.00	0.00	41,048,462.10	
EXPENSES							0.00	0.00		
PERSONNEL SERVICES							0.00	0.00		
Salaries and Wages		9,585,334.51					0.00	0.00	10,406,973.45	
Salaries and Wages-Regular	50101010	9,445,932.66	833,698.50	12,059.56			833,698.50	12,059.56	10,267,571.60	
Salaries and Wages-Casual/Contractual	50101020	139,401.85					0.00	0.00	139,401.85	
Other Compensation		2,995,781.61					0.00	0.00	3,631,403.39	
PERA	50102010	444,140.88	38,272.72	634.55			38,272.72	634.55	481,779.05	
Representation Allowance	50102020	286,000.00	26,000.00				26,000.00	0.00	312,000.00	
Transportation Allowance	50102030	286,000.00	26,000.00				26,000.00	0.00	312,000.00	
Clothing/Uniform Allowance	50102040	74,880.35					0.00	0.00	74,880.35	
Productivity Incentive Allowance	50102080	0.00					0.00	0.00	0.00	
Hazard Pay	50102110	0.00					0.00	0.00	0.00	
Longevity Pay	50102120	0.00					0.00	0.00	0.00	
Overtime and Night Pay	50102130	17,721.38	23,806.21		5,558.40		29,364.61	0.00	47,085.99	
Year End Bonus	50102140	828,705.00	36,619.00				36,619.00	0.00	865,324.00	
Cash Gift	50102150	95,000.00	5,000.00				5,000.00	0.00	100,000.00	
Mid Year Bonus	50102160	903,334.00					0.00	0.00	903,334.00	
Other Bonuses and Allowances	50102990	60,000.00	475,000.00				475,000.00	0.00	535,000.00	
Personnel Benefit Contributions		1,381,857.19					0.00	0.00	1,500,312.47	
Retirement and Life Premiums	50103010	1,159,278.31	99,444.60				99,444.60	0.00	1,258,722.91	
Pag-IBIG Contributions	50103020	22,400.00	1,900.00				1,900.00	0.00	24,300.00	
PhilHealth Contributions	50103030	177,778.88	15,210.68				15,210.68	0.00	192,989.56	
Employees Compensation Insurance Premium	50103040	22,400.00	1,900.00				1,900.00	0.00	24,300.00	
Other Personnel Benefits		7,717.50					0.00	0.00	1,026,613.00	
Retirement Gratuity	50104020	0.00					0.00	0.00	0.00	
Terminal Leave Benefits	50104030	7,717.50	30,124.60		988,770.90		1,018,895.50	0.00	1,026,613.00	
Total Personnel Services		13,970,690.81					0.00	0.00	16,565,302.31	
MAINTENANCE AND OPERATING EXPENSES							0.00	0.00		
Travelling Expense		32,832.85					0.00	0.00	65,215.17	
Traveling Expenses-Local	50201010	32,832.85	5,421.00	26,961.32			32,382.32	0.00	65,215.17	
Training and Scholarship Expenses		10,844,076.58					0.00	0.00	17,499,445.83	

42,721,972.9200 13,490,806.57 income for the month

Training Expenses	50202010	10,844,076.58	241,223.91		267,468.86		6,351,176.48	204,500.00	6,859,869.25	204,500.00	17,499,445.83
Scholarship		0.00							0.00	0.00	0.00
Supplies and Materials Expenses		633,941.16							0.00	0.00	865,550.41
Office Supplies Expense	50203010	324,624.16	8,155.00				77,357.25		85,512.25	0.00	410,136.41
Accountable Forms Expense	50203020	4,320.00					600.00		600.00	0.00	4,920.00
Fuel, Oil, and Lubricants Expense	50203090	2,700.00							0.00	0.00	2,700.00
Semi-Expendable Machinery and Equipment	50203210	196,067.00					145,497.00		145,497.00	0.00	341,564.00
Semi-Expendable Furnitures, Fxtures and B	50203220	0.00							0.00	0.00	0.00
Other Supplies and Materials	50203990	106,230.00							0.00	0.00	106,230.00
Utility Expenses		0.00							0.00	0.00	0.00
Water Expense	50204010	0.00							0.00	0.00	0.00
Electricity Expense	50204020	0.00							0.00	0.00	0.00
Communication Expenses		363,031.81							0.00	0.00	428,942.19
Postage and Courier Services	50205010	24,149.00	1,427.00						1,427.00	0.00	25,576.00
Telephone Expenses	50205020	201,776.81	23,799.56				21,271.79		45,071.35	0.00	246,848.16
Internet Subscription Expenses	50205030	137,106.00	10,259.00		193.03		8,960.00		19,412.03	0.00	156,518.03
Survey, Research, Exploration and Development Expens		116,558.05							0.00	0.00	116,558.05
Survey Expenses	50207010	116,558.05							0.00	0.00	116,558.05
Confidential, Intelligence and Extraordinary Expense		389,666.59							0.00	0.00	555,355.25
Extraordinary and Miscellaneous Expense	50210030	389,666.59	37,901.10				127,787.56		165,688.66	0.00	555,355.25
Professional Services		38,071.00							0.00	0.00	477,015.00
Legal Services	50211010	4,571.00	2,750.00		8,700.00		950.00		12,400.00	0.00	16,971.00
Auditing Services	50211020	0.00					426,544.00		426,544.00	0.00	426,544.00
Consultancy Services	50211030	0.00							0.00	0.00	0.00
Other Professional Services	50211990	33,500.00							0.00	0.00	33,500.00
Repairs and Maintenance		27,971.00							0.00	0.00	27,971.00
Repairs and Maintenance- Machinery and Eq	50213050	17,779.00							0.00	0.00	17,779.00
Repairs and Maintenance- Transportation Eq	50213060	10,192.00							0.00	0.00	10,192.00
Taxes, Insurance Premiums and Other Fees		39,637.80							0.00	0.00	52,635.64
Taxes, Duties and Licenses	50215010	23,296.13							0.00	0.00	23,296.13
Fidelity Bond Premium	50215020	7,875.00	12,582.00						12,582.00	0.00	20,457.00
Insurance Expenses	50215030	8,466.67					415.84		415.84	0.00	8,882.51
Labor and Wages		0.00							0.00	0.00	0.00
Labor and Wages	50216010	0.00							0.00	0.00	0.00
Other Maintenance and Operating Expenses		358,046.35							0.00	0.00	651,659.74
Representation Expenses	50299030	215,761.50	43,651.50		149,934.02		32,016.10		225,601.62	0.00	441,363.12
Transportation and Delivery	50299040	0.00							0.00	0.00	0.00
Rent/Lease Expense	50299050	0.00							0.00	0.00	0.00
Membership Dues and Contributions to Orga	50299060	22,916.66					2,083.34		2,083.34	0.00	25,000.00
Subscription Expense	50299070	7,709.19					700.83		700.83	0.00	8,410.02
Donations	50299080	0.00							0.00	0.00	0.00
Documentary Stamps Expense	50299140	30.00							0.00	0.00	30.00
Major Events and Conference	50299180	111,629.00			60,927.60		3,300.00		64,227.60	0.00	175,856.60
Other Maintenance and Operating Expenses	50299990	0.00	1,000.00						1,000.00	0.00	1,000.00
Total Maintenance and Operating Expenses		12,843,833.19							0.00	0.00	20,740,348.28
FINANCIAL EXPENSES									0.00	0.00	
Financial Expenses									0.00	0.00	
Management Supervision and Trusteeship F	50301010	0.00							0.00	0.00	0.00
Bank Charges	50301040	16,300.00					200.00		200.00	0.00	16,500.00
Other Financial Charges	50301990	2,004.40							0.00	0.00	2,004.40
Total Financial Expenses		18,304.40							0.00	0.00	18,504.40
NON-CASH EXPENSE		0.00							0.00	0.00	0.00
Depreciation		43,153.55							0.00	0.00	47,540.23
Depreciation-Machinery and Equipment	50501050	43,153.55					4,386.68		4,386.68	0.00	47,540.23
Amortization		14,666.63							0.00	0.00	15,999.96
Amortization-Intangible Assets	50502010	14,666.63					1,333.33		1,333.33	0.00	15,999.96
Losses		0.00							0.00	0.00	0.00
Loss on Sale of Assets	50504080	0.00							0.00	0.00	0.00
Other Losses	50504220	0.00							0.00	0.00	0.00
Total Non-Cash Expense		57,820.18							0.00	0.00	63,540.19
TOTAL EXPENSES		26,890,648.58									37,387,695.18
NET REVENUE		667,006.95	3,087,251.50	3,087,251.50	704,355.40	704,355.40	22,953,034.64	22,953,034.64	26,744,641.54	26,744,641.54	3,660,766.92
Total Assets		70,265,597.25		0.00		0.00		0.00		0.00	78,805,788.91
Total Liabilities, Fund, & Net Revenue		70,265,597.25									78,805,788.91

98,614.8800 10,497,046.60 expenses for the month

		0.00								0.00
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5,235,662.860

Prepared by:

CHRISTIAN M. ROPEREZ
Finance Specialist

Reviewed by:

RIZZA DELA ROSA-BASA
Special Program Officer

Approved by:

ROY C. OSCILLADA
Executive Director