

TRIAL BALANCE
as of December 31, 2024

Account Title	Account Code	Beginning	Disbursements		Receipts		JVs		Total		Ending	Ending
		01-Dec-24	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	31-Dec-24	31-Dec-24
ASSETS												
Cash and Cash Equivalents		1,994,920.45							0.00	0.00	1,166,472.20	1,166,472.20
Cash on Hand									0.00	0.00	0.00	0.00
Cash-Collecting Officers	10101010								0.00	0.00	0.00	0.00
Petty Cash	10101020	20,000.00							0.00	0.00	20,000.00	20,000.00
Cash in Bank-Local Currency									0.00	0.00	0.00	0.00
Cash in Bank-Local Currency, Current Account	10102020	1,974,920.45		4,102,830.09	96,574.41		3,561,021.49	383,214.06	3,657,595.90	4,486,044.15	1,146,472.20	1,146,472.20
Cash Equivalents		0.00							0.00	0.00		0.00
Treasury Bills		0.00							0.00	0.00		0.00
Investments		20,457,820.50							0.00	0.00	18,455,308.63	18,455,308.63
Financial Assets- Held to Maturity		0.00							0.00	0.00	0.00	0.00
Investments in Treasury Bills-Local	10202010	0.00							0.00	0.00	0.00	0.00
Investments in Bonds-Local	10202050	0.00							0.00	0.00	0.00	0.00
Other Investments		0.00							0.00	0.00	0.00	0.00
Other Investments	10299990	20,457,820.50					1,497,488.13	3,500,000.00	1,497,488.13	3,500,000.00	18,455,308.63	18,455,308.63
Receivable		34,832,450.97							0.00	0.00	39,905,001.81	39,905,001.81
Loans and Receivable Accounts		0.00							0.00	0.00	0.00	0.00
Accounts Receivable	10301010	0.00							0.00	0.00	0.00	0.00
Interests Receivable	10301050	0.00							0.00	0.00	0.00	0.00
Inter-Agency Receivables		0.00							0.00	0.00	0.00	0.00
Due from NGAs	10303010	12,113,754.99		750,000.00	8269.79	32,075.00	7,542,550.00		32,075.00	8,300,819.79	3,845,010.20	3,845,010.20
Due from Government Corporation	10303050	0.00							0.00	0.00	0.00	0.00
Due from Subsidiaries/JointVentures/Associates	10303060	0.00							0.00	0.00	0.00	0.00
Due from Parent Corporation	10303070	19,932,599.86					14,267,284.14		14,267,284.14	0.00	34,199,884.00	34,199,884.00
Other Receivables		0.00							0.00	0.00	0.00	0.00
Receivables- Disallowances/Charges	10399010	457,250.00							0.00	0.00	457,250.00	457,250.00
Due from Officers and Employees	10399020	68,029.34					12,783.01	1,721.52	12,783.01	1,721.52	79,090.83	79,090.83
Other Receivables	10399990	2,260,816.78						937,050.00	0.00	937,050.00	1,323,766.78	1,323,766.78
Inventories		623,401.36							0.00	0.00	9,360.00	9,360.00
Inventory Held for Consumption		0.00							0.00	0.00	0.00	0.00
Office Supplies Inventory	10404010	323,281.36						323,281.36	0.00	323,281.36	0.00	0.00
Accountable Forms, Plates and Stickers Inventory	10404020	9,360.00							0.00	0.00	9,360.00	9,360.00
Other Supplies and Materials Inventory	10404990	0.00							0.00	0.00	0.00	0.00
Semi-Expendable Machinery and Equipment		0.00							0.00	0.00	0.00	0.00
Semi-Expendable Office Equipment	10405020	0.00							0.00	0.00	0.00	0.00
Semi-Expendable ICTE	10405030	290,760.00					290,760.00		0.00	290,760.00	0.00	0.00
Property, Plant and Equipment		630,218.65							0.00	0.00	801,798.64	801,798.64
Machinery and Equipment		505,998.54							0.00	0.00	505,998.54	505,998.54
Office Equipment	10605020	55,825.00					825.00		825.00	0.00	56,650.00	56,650.00
Accumulated Depreciation-Office Equipment	10605021	14,850.00						1,650.00	0.00	1,650.00	16,500.00	16,500.00
Information and Communication Technology	10605030	952,255.00	180,000.00						180,000.00	0.00	1,132,255.00	1,132,255.00
Accumulated Depreciation-ICTE	10605031	487,231.46					6,261.68		0.00	6,261.68	493,493.14	493,493.14
Transportation Equipment		88,220.00							0.00	0.00	88,220.00	88,220.00
Motor Vehicles	10606010	882,200.00							0.00	0.00	882,200.00	882,200.00
Accumulated Depreciation-Motor Vehicles	10606011	793,980.00							0.00	0.00	793,980.00	793,980.00
Furniture, Fixtures and Books		0.00							0.00	0.00	0.00	0.00

Furniture and Fixtures	10607010	0.00							0.00	0.00	0.00	0.00
Accumulated Depreciation- Furniture and Fix	10607011	0.00							0.00	0.00	0.00	0.00
Intangible Assets		36,000.11							0.00	0.00	36,000.11	36,000.11
Websites	10801030	80,000.00							0.00	0.00	80,000.00	80,000.00
Accumulated Amortization-Websites	10801031	43,999.89					1,333.33		0.00	1,333.33	45,333.22	45,333.22
Other Assets		366,233.06							0.00	0.00	2,754.62	2,754.62
Advances		0.00							0.00	0.00	0.00	0.00
Advances to Officers and Employees	19901040	361,900.00	107,000.00			657,000.00	238,100.00	50,000.00	345,100.00	707,000.00	0.00	0.00
Prepayments									0.00	0.00		
Prepaid Insurance	19902050	0.00							0.00	0.00	0.00	0.00
Prepaid Subscription	19902100	2,367.66					1,578.44		0.00	1,578.44	789.22	789.22
Other Prepayments	19902990	0.00							0.00	0.00	0.00	0.00
Deposits		0.00							0.00	0.00	0.00	0.00
Other Deposits	19903990	1,965.40							0.00	0.00	1,965.40	1,965.40
Other Assets	19999990	0.00							0.00	0.00	0.00	0.00
TOTAL ASSETS		58,905,044.99							0.00	0.00	60,340,695.90	60,340,695.90
LIABILITIES									0.00	0.00		
Financial Liabilities		1,869,536.09							0.00	0.00	7,138,135.87	7,138,135.87
Accounts Payable	20101010	1,858,929.56					201,880.00	5,401,530.15	201,880.00	5,401,530.15	7,058,579.71	7,058,579.71
Due to Officers and Employees	20101020	10,606.53						68,949.63	0.00	68,949.63	79,556.16	79,556.16
Tax Refunds Payable		0.00							0.00	0.00	0.00	0.00
Tax Refunds Payable	20103010	0.00							0.00	0.00	0.00	0.00
Inter-Agency Payables		491,957.29							0.00	0.00	394,572.17	394,572.17
Inter-Agency Payables		0.00							0.00	0.00	0.00	0.00
Due to BIR	20201010	220,572.66	236,664.07	123,603.00			64,550.93	11,954.30	301,215.00	135,557.30	54,914.96	54,914.96
Due to GSIS	20201020	234,486.40	210,388.38	211,338.38			950.00	1,242.18	211,338.38	212,580.56	235,728.58	235,728.58
Due to Pag-IBIG	20201030	-4,004.78	20,097.54	22,382.91			484.66	24,702.32	20,582.20	47,085.23	22,498.25	22,498.25
Due to PhilHealth	20201040	62,250.26	43,502.35	43,502.35				345.05	43,502.35	43,847.40	62,595.31	62,595.31
Due to NGAs	20201050	0.00							0.00	0.00	0.00	0.00
Due to Subsidiaries/Joint Venture/Associates	20201080	0.00							0.00	0.00	0.00	0.00
Due to Parent Corporation	20201100	-25,880.07	45,951.73	45,951.73			54,320.52	94,502.84	100,272.25	140,454.57	14,302.25	14,302.25
Due to SSS	20201110	4,532.82		3,691.60	3,691.60				3,691.60	3,691.60	4,532.82	4,532.82
Provisions		3,557,812.66							0.00	0.00	3,544,828.82	3,544,828.82
Provision		0.00							0.00	0.00	0.00	0.00
Leave Benefits Payable	20601020	2,809,415.66					12,983.84		12,983.84	0.00	2,796,431.82	2,796,431.82
Retirement Gratuity Payable	20601030	748,397.00							0.00	0.00	748,397.00	748,397.00
Other Provisions	20601990	0.00							0.00	0.00	0.00	0.00
Other Payables		1.05							0.00	0.00	0.00	0.00
Other Payables		0.00							0.00	0.00	0.00	0.00
Other Payables	29999990	1.05	23,711.79	23,711.79			1.06	0.01	23,712.85	23,711.80	0.00	0.00
TOTAL LIABILITIES		5,919,307.09							0.00	0.00	11,077,536.86	11,077,536.86
EQUITY									0.00	0.00		
Government Equity		52,848,704.73							0.00	0.00	51,911,354.73	51,911,354.73
Accumulated Surplus/(Deficit)	30101010	37,330,211.70					937,350.00		937,350.00	0.00	36,392,861.70	36,392,861.70
Retained Earnings	30701010	15,518,493.03							0.00	0.00	15,518,493.03	15,518,493.03

TOTAL EQUITY		52,848,704.73							0.00	0.00	51,911,354.73	51,911,354.73
TOTAL LIABILITIES AND EQUITY		58,768,011.82							0.00	0.00	62,988,891.59	62,988,891.59
REVENUES									0.00	0.00		
Shares, Grants and Donations		33,132,599.86							0.00	0.00	47,399,884.00	47,399,884.00
Donations		0.00							0.00	0.00		0.00
Donation in Cash	40402010	33,132,599.86					14,267,284.14		0.00	14,267,284.14	47,399,884.00	47,399,884.00
Donation in Kind	40402020	0.00							0.00	0.00	0.00	0.00
Business Income		133,691.72									1,661,904.98	1,661,904.98
Interest Income	40202210	103,691.72					1,498,213.26		0.00	1,498,213.26	1,601,904.98	1,601,904.98
Seminar/Training Fees	40202040	30,000.00					30,000.00		0.00	30,000.00	60,000.00	60,000.00
Other Non-Operating Income		3,341.45							0.00	0.00	3,341.45	3,341.45
Sale of Unserviceable Property	40601020	0.00							0.00	0.00	0.00	0.00
Miscellaneous Income	40603990	3,341.45							0.00	0.00	3,341.45	3,341.45
TOTAL REVENUES		33,269,633.03							0.00	0.00	49,065,130.43	49,065,130.43
EXPENSES									0.00	0.00		
PERSONNEL SERVICES									0.00	0.00		
Salaries and Wages		9,535,860.31							0.00	0.00	10,471,859.51	10,471,859.51
Salaries and Wages-Regular	50101010	8,388,446.33	814,063.84			25,208.18			839,272.02	0.00	9,227,718.35	9,227,718.35
Salaries and Wages-Casual/Contractual	50101020	1,147,413.98	96,727.18						96,727.18	0.00	1,244,141.16	1,244,141.16
Other Compensation		2,902,478.22							0.00	0.00	3,584,551.35	3,584,551.35
PERA	50102010	452,613.81	44,000.00			1,000.00			45,000.00	0.00	497,613.81	497,613.81
Representation Allowance	50102020	229,000.00	24,500.00						24,500.00	0.00	253,500.00	253,500.00
Transportation Allowance	50102030	229,000.00	24,500.00						24,500.00	0.00	253,500.00	253,500.00
Clothing/Uniform Allowance	50102040	130,546.00	7,000.00			720.00			7,720.00	0.00	138,266.00	138,266.00
Productivity Incentive Allowance	50102080	0.00							0.00	0.00	0.00	0.00
Hazard Pay	50102110	0.00							0.00	0.00	0.00	0.00
Longevity Pay	50102120	0.00							0.00	0.00	0.00	0.00
Overtime and Night Pay	50102130	92,574.41	18,769.93						18,769.93	0.00	111,344.34	111,344.34
Year End Bonus	50102140	893,758.00				22,083.20			22,083.20	0.00	915,841.20	915,841.20
Cash Gift	50102150	106,000.00				4,000.00			4,000.00	0.00	110,000.00	110,000.00
Mid Year Bonus	50102160	734,336.00							0.00	0.00	734,336.00	734,336.00
Other Bonuses and Allowances	50102990	34,650.00	535,500.00						535,500.00	0.00	570,150.00	570,150.00
Personnel Benefit Contributions		1,458,800.55							0.00	0.00	1,614,053.02	1,614,053.02
Retirement and Life Premiums	50103010	1,163,062.32	110,490.96			1,001.52	6,147.61		111,492.48	6,147.61	1,268,407.19	1,268,407.19
Pag-IBIG Contributions	50103020	44,300.00	4,400.00			21,556.39			25,956.39	0.00	70,256.39	70,256.39
PhilHealth Contributions	50103030	228,338.23	21,751.21						21,751.21	0.00	250,089.44	250,089.44
Employees Compensation Insurance Premium	50103040	23,100.00	2,200.00						2,200.00	0.00	25,300.00	25,300.00
		0.00										
Other Personnel Benefits		0.00							0.00	0.00	0.00	0.00
Retirement Gratuity	50104020	0.00							0.00	0.00	0.00	0.00
Terminal Leave Benefits	50104030	0.00							0.00	0.00	0.00	0.00

Total Personnel Services		13,897,139.08							0.00	0.00	15,670,463.88	15,670,463.88
MAINTENANCE AND OPERATING EXPENSES									0.00	0.00	0.00	
Travelling Expense		180,697.24							0.00	0.00	192,383.24	192,383.24
Traveling Expenses-Local	50201010	180,697.24	3,795.00				7,891.00		11,686.00	0.00	192,383.24	192,383.24
Training and Scholarship Expenses		14,760,948.49							0.00	0.00	28,230,594.32	28,230,594.32
Training Expenses	50202010	14,760,948.49	2,532,115.42		553,230.78		10,406,099.63	21,800.00	13,491,445.83	21,800.00	28,230,594.32	28,230,594.32
Scholarship		0.00							0.00	0.00	0.00	0.00
Supplies and Materials Expenses		850,683.88							0.00	0.00	1,478,638.09	1,478,638.09
Office Supplies Expense	50203010	645,705.88					539,074.21		539,074.21	0.00	1,184,780.09	1,184,780.09
Accountable Forms Expense	50203020	5,880.00							0.00	0.00	5,880.00	5,880.00
Fuel, Oil, and Lubricants Expense	50203090	4,800.00							0.00	0.00	4,800.00	4,800.00
Semi-Expendable Machinery and Equipment	50203210	192,400.00					88,880.00		88,880.00	0.00	281,280.00	281,280.00
Semi-Expendable Furnitures, Fixtures and B	50203220	0.00							0.00	0.00	0.00	0.00
Other Supplies and Materials	50203990	1,898.00							0.00	0.00	1,898.00	1,898.00
Utility Expenses		0.00							0.00	0.00	0.00	0.00
Water Expense	50204010	0.00							0.00	0.00	0.00	0.00
Electricity Expense	50204020	0.00							0.00	0.00	0.00	0.00
Communication Expenses		324,787.09							0.00	0.00	398,464.74	398,464.74
Postage and Courier Services	50205010	20,997.00	1,058.00				980.00		2,038.00	0.00	23,035.00	23,035.00
Telephone Expenses	50205020	204,962.09	21,097.07				37,342.78		58,439.85	0.00	263,401.94	263,401.94
Internet Subscription Expenses	50205030	98,828.00	6,830.57				6,369.23		13,199.80	0.00	112,027.80	112,027.80
Survey, Research, Exploration and Development Expens		1,049,959.05							0.00	0.00	2,999,883.00	2,999,883.00
Survey Expenses	50207010	1,049,959.05					1,949,923.95		1,949,923.95	0.00	2,999,883.00	2,999,883.00
Confidential, Intelligence and Extraordinary Expense		350,610.21							0.00	0.00	576,230.21	576,230.21
Extraordinary and Miscellaneous Expense	50210030	350,610.21	125,571.00				100,049.00		225,620.00	0.00	576,230.21	576,230.21
Professional Services		29,597.00							0.00	0.00	131,339.00	131,339.00
Legal Services	50211010	29,597.00	3,100.00		11,750.00		5,132.00		19,982.00	0.00	49,579.00	49,579.00
Auditing Services	50211020	0.00					81,760.00		81,760.00	0.00	81,760.00	81,760.00
Consultancy Services	50211030	0.00							0.00	0.00	0.00	0.00
Other Professional Services	50211990	0.00							0.00	0.00	0.00	0.00
Repairs and Maintenance		39,144.00							0.00	0.00	46,144.00	46,144.00
Repairs and Maintenance- Machinery and Eq	50213050	39,144.00					7,000.00		7,000.00	0.00	46,144.00	46,144.00
Repairs and Maintenance- Transportation Eq	50213060	0.00							0.00	0.00	0.00	0.00
Taxes, Insurance Premiums and Other Fees		37,295.24							0.00	0.00	37,295.24	37,295.24
Taxes, Duties and Licenses	50215010	22,719.12							0.00	0.00	22,719.12	22,719.12
Fidelity Bond Premium	50215020	10,610.96							0.00	0.00	10,610.96	10,610.96
Insurance Expenses	50215030	3,965.16							0.00	0.00	3,965.16	3,965.16
Labor and Wages		465,747.28							0.00	0.00	496,952.47	496,952.47
Labor and Wages	50216010	465,747.28	31,202.31				2.88		31,205.19	0.00	496,952.47	496,952.47
Other Maintenance and Operating Expenses		1,048,741.19							0.00	0.00	1,346,544.81	1,346,544.81
Representation Expenses	50299030	281,790.01	29,423.50				164,421.68		193,845.18	0.00	475,635.19	475,635.19
Transportation and Delivery	50299040	0.00							0.00	0.00	0.00	0.00

Rent/Lease Expense	50299050	0.00							0.00	0.00	0.00	0.00
Membership Dues and Contributions to Orga	50299060	25,000.00							0.00	0.00	25,000.00	25,000.00
Subscription Expense	50299070	2,367.68					1,578.44		1,578.44	0.00	3,946.12	3,946.12
Donations	50299080	0.00							0.00	0.00	0.00	0.00
Documentary Stamps Expense	50299140	220.00							0.00	0.00	220.00	220.00
Major Events and Conference	50299180	739,103.50					102,380.00		102,380.00	0.00	841,483.50	841,483.50
Other Maintenance and Operating Expenses	50299990	260.00							0.00	0.00	260.00	260.00
Total Maintenance and Operating Expenses		19,138,210.67							0.00	0.00	35,934,469.12	35,934,469.12
FINANCIAL EXPENSES									0.00	0.00		
Financial Expenses		4,630.00							0.00	0.00	7,353.00	
Management Supervision and Trusteeship Fe	50301010	0.00							0.00	0.00	0.00	0.00
Bank Charges	50301040	4,630.00	1,600.00		23.00		1,100.00		2,723.00	0.00	7,353.00	7,353.00
Other Financial Charges	50301990	0.00							0.00	0.00	0.00	0.00
Total Financial Expenses		4,630.00							0.00	0.00	7,353.00	7,353.00
NON-CASH EXPENSE		92,620.11							0.00	0.00	92,620.11	92,620.11
Depreciation		77,953.48							0.00	0.00	85,040.16	85,040.16
Depreciation-Machinery and Equipment	50501050	77,953.48					7,086.68		7,086.68	0.00	85,040.16	85,040.16
Amortization		14,666.63							0.00	0.00	15,999.96	15,999.96
Amortization-Intangible Assets	50502010	14,666.63					1,333.33		1,333.33	0.00	15,999.96	15,999.96
Losses		0.00							0.00	0.00	0.00	0.00
Loss on Sale of Assets	50504080	0.00							0.00	0.00	0.00	0.00
Other Losses	50504220	0.00							0.00	0.00	0.00	0.00
Total Non-Cash Expense		92,620.11							0.00	0.00	101,040.12	101,040.12
TOTAL EXPENSES		33,132,599.86									51,713,326.12	51,713,326.12
NET REVENUE		137,033.17	5,327,011.85	5,327,011.85	665,269.79	665,269.79	34,466,071.88	34,466,071.88	40,458,353.52	40,458,353.52	-2,648,195.69	-2,648,195.69
Total Assets		58,905,044.99		0.00		0.00		0.00		0.00	60,340,695.90	60,340,695.90
Total Liabilities, Fund, & Net Revenue		58,905,044.99									60,340,695.90	60,340,695.90
		0.00									0.00	0.00

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