



# LANDBANK Countryside Development Foundation, Inc.

## 2023 REVISED CORPORATE OPERATING BUDGET

	LANDBANK	LCDFI	TOTAL COB	TRUST FUND FOR ILP
<b>SOURCES</b>				
<b>A. Donations</b>	39,000,000	-	39,000,000	
1. Land Bank of the Philippines	39,000,000		39,000,000	
<b>B. Fund</b>	-	18,939,152	18,939,152	
1. Accumulated Surplus		18,939,152	18,939,152	
<b>C. Others</b>	1,313,446.00	-	1,313,446	7,340,000
1. Program Management Fee (thru SLA)	1,313,446		1,313,446	
2. Scholarship Program Expenses				7,340,000
<b>TOTAL SOURCES</b>	<b>40,313,446</b>	<b>18,939,152</b>	<b>59,252,598</b>	<b>7,340,000</b>
<b>USES</b>				
<b>A. Program Expenses</b>	39,529,092	555,620	40,084,712	7,340,000
1. Financial Literacy Program (FLP)	23,013,452	296,766	23,310,218	
2. Capacity Building Program (CBP)	15,202,194	197,313	15,399,507	
3. ISKolar ng LANDBANK Program (ILP)	1,313,446	61,541	1,374,987	7,340,000
<b>B. General And Administrative Expenses</b>	784,354	18,383,532	19,167,886	
1. Maintenance and Other Operating Expenses		4,708,180	4,708,180	
2. Personnel Services for Admin	784,354	11,620,852	12,405,206	
3. Financial Expenses		3,000	3,000	
4. Non-Cash Expenses		371,500		
5. Capital Outlay		1,680,000	1,680,000	
<b>TOTAL USES</b>	<b>40,313,446</b>	<b>18,939,152</b>	<b>59,252,598</b>	<b>7,340,000</b>

Prepared by:

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 29-Dec-23

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**ROY C. OSCILLADA**  
 Executive Director

**2023 CORPORATE OPERATING BUDGET**  
Revised Detailed Breakdown per account

	FLP	CBP	ILP	ADMIN	TOTAL
<b>PERSONNEL SERVICES</b>					
					-
<b>Salaries and Wages</b>					<b>13,933,700.00</b>
Salaries and Wages-Regular	3,047,004.00	3,555,938.00	453,120.00	6,877,638.00	
Salaries and Wages-Casual/Contractual	439,428.00			219,714.00	<b>659,142.00</b>
					-
<b>Other Compensation</b>					<b>576,000.00</b>
PERA	168,000.00	168,000.00	24,000.00	216,000.00	
Representation Allowance	60,000.00	60,000.00		312,000.00	<b>432,000.00</b>
Transportation Allowance	60,000.00	60,000.00		312,000.00	<b>432,000.00</b>
Anniversary Bonus	18,000.00	21,000.00	3,000.00	18,000.00	<b>60,000.00</b>
Clothing/Uniform Allowance	42,000.00	42,000.00	6,000.00	54,000.00	<b>144,000.00</b>
Productivity Incentive Allowance	35,000.00	35,000.00	5,000.00	45,000.00	<b>120,000.00</b>
Hazard Pay					-
Longevity Pay					-
Overtime and Night Pay	19,317.00	33,343.00	3,239.00	25,010.00	<b>80,909.00</b>
Year End Bonus	292,036.00	300,382.00	38,010.00	593,061.00	<b>1,223,489.00</b>
Cash Gift	35,000.00	35,000.00	5,000.00	45,000.00	<b>120,000.00</b>
Mid Year Bonus	292,036.00	300,382.00	38,010.00	593,061.00	<b>1,223,489.00</b>
Other Bonuses and Allowances	259,825.00	265,251.00	34,707.00	475,490.00	<b>1,035,273.00</b>
					-
<b>Personnel Benefit Contributions</b>					<b>1,721,640.48</b>
Retirement and Life Premiums	475,266.24	375,812.64	56,737.44	813,824.16	
Pag-IBIG Contributions	8,400.00	8,400.00	1,200.00	10,800.00	<b>28,800.00</b>
PhilHealth Contributions	78,852.00	81,132.00	10,260.00	121,584.00	<b>291,828.00</b>
Employees Compensation Insurance Premiums	2,520.00	2,520.00	360.00	3,240.00	<b>8,640.00</b>
					-
<b>Other Personnel Benefits</b>					<b>1,541,568.00</b>
Retirement Gratuity	367,968.00	378,480.00	47,892.00	747,228.00	
Terminal Leave Benefits	372,681.00	695,588.00	32,057.00	922,556.00	<b>2,022,882.00</b>
					-
<b>Total Personnel Services</b>	<b>6,073,333.24</b>	<b>6,418,228.64</b>	<b>758,592.44</b>	<b>12,405,206.16</b>	<b>25,655,360.48</b>
					-
<b>MAINTENANCE AND OPERATING EXPENSES</b>					
					-
<b>Travelling Expense</b>					<b>1,327,901.00</b>
Traveling Expenses-Local	758,500.00	202,400.00	237,001.00	130,000.00	
					-
<b>Training and Scholarship Expenses</b>					<b>24,561,283.00</b>
Training Expenses	15,905,400.00	7,857,883.00	18,000.00	780,000.00	
Scholarship					-
					-
<b>Supplies and Materials Expenses</b>	<b>FLP</b>	<b>CBP</b>	<b>ILP</b>	<b>ADMIN</b>	<b>TOTAL</b>
Office Supplies Expense	56,000.00	255,995.00	17,500.00	224,780.00	<b>554,275.00</b>
Accountable Forms Expense				9,000.00	<b>9,000.00</b>
Fuel, Oil, and Lubricants Expense					-
Semi-Expendable Machinery and Equipment	349,985.00		144,694.00	161,400.00	<b>656,079.00</b>
Semi-Expendable Furnitures, Fixtures and Book					-
Other Supplies and Materials		268,000.00			<b>268,000.00</b>
<b>Communication Expenses</b>					<b>70,800.00</b>
Postage and Courier Services	10,500.00		45,300.00	15,000.00	
Telephone Expenses	60,000.00	54,000.00	6,000.00	84,000.00	<b>204,000.00</b>
Internet Subscription Expenses		48,000.00	7,200.00	180,000.00	<b>235,200.00</b>
					-
<b>Survey, Research, Exploration and Development Expenses</b>					<b>220,000.00</b>
Survey Expenses				220,000.00	
					-
<b>Confidential, Intelligence and Extraordinary Expense</b>					<b>942,000.00</b>
Extraordinary and Miscellaneous Expense				942,000.00	
					-
<b>Professional Services</b>					<b>44,500.00</b>
Legal Services	10,500.00		24,000.00	10,000.00	
Auditing Services				12,000.00	<b>12,000.00</b>
Consultancy Services					-
Other Professional Services				470,000.00	<b>470,000.00</b>
					-
<b>Repairs and Maintenance</b>					<b>230,000.00</b>
Repairs and Maintenance- Machinery and Equipment				230,000.00	
Repairs and Maintenance- Transportation Equipment				90,000.00	<b>90,000.00</b>
					-
<b>Taxes, Insurance Premiums and Other Fees</b>					<b>37,000.00</b>
Taxes, Duties and Licenses				37,000.00	
Fidelity Bond Premium				30,000.00	<b>30,000.00</b>
Insurance Expenses				12,500.00	<b>12,500.00</b>
					-
<b>Labor and Wages</b>					<b>-</b>
Labor and Wages					-

<b>Other Maintenance and Operating Expenses</b>					-
Representation Expenses	79,000.00		106,700.00	540,500.00	<b>726,200.00</b>
Transportation and Delivery					-
Rent/Lease Expense				80,000.00	<b>80,000.00</b>
Membership Dues and Contributions to Organizations				10,000.00	<b>10,000.00</b>
Subscription Expense					-
Donations				420,000.00	<b>420,000.00</b>
Major Events and Conference				20,000.00	<b>20,000.00</b>
Other Maintenance and Operating Expenses					-
<b>Total Maintenance and Operating Expenses</b>	<b>17,229,885.00</b>	<b>8,686,278.00</b>	<b>606,395.00</b>	<b>4,708,180.00</b>	<b>31,230,738.00</b>
					-
					-
<b>FINANCIAL EXPENSES</b>	<b>FLP</b>	<b>CBP</b>	<b>ILP</b>	<b>ADMIN</b>	<b>TOTAL</b>
					-
<b>Financial Expenses</b>					-
Management Supervision and Trusteeship Fees					-
Bank Charges	7,000.00		10,000.00	3,000.00	<b>20,000.00</b>
<b>Total Financial Expenses</b>	<b>7,000.00</b>	<b>-</b>	<b>10,000.00</b>	<b>3,000.00</b>	<b>20,000.00</b>
					-
<b>NON-CASH EXPENSE</b>					-
					-
<b>Depreciation</b>					-
Depreciation-Machinery and Equipment				85,500.00	<b>85,500.00</b>
Depreciation-Motor Vehicle				270,000.00	<b>270,000.00</b>
					-
<b>Amortization</b>					-
Amortization-Intangible Assets				16,000.00	<b>16,000.00</b>
					-
<b>Losses</b>					-
Loss on Sale of Assets					-
Other Losses					-
					-
<b>Total Non-Cash Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>371,500.00</b>	<b>371,500.00</b>
					-
<b>TOTAL EXPENSES</b>	<b>23,310,218.24</b>	<b>15,104,506.64</b>	<b>1,374,987.44</b>	<b>17,487,886.16</b>	<b>57,277,598.48</b>
					-
<b>CAPITAL OUTLAY</b>		<b>295,000.00</b>		<b>1,680,000.00</b>	<b>1,975,000.00</b>
					-
<b>TOTAL USES</b>	<b>23,310,218.24</b>	<b>15,399,506.64</b>	<b>1,374,987.44</b>	<b>19,167,886.16</b>	<b>59,252,598.48</b>

Changes from Original Approved COB dated October 6, 2022

1. Supplemental Budget for GSIS Premium amounting to 1.12 Million approved as per BOT Res. No. 23-08 dated February 17, 2023
2. Re-Allocation of Salaries and wages-Regular amounting to P60k for Anniversary Bonus
3. Re-Allocation of ILP as per ManCom Meeting Dated December 7, 2023