



LANDBANK Countryside Development Foundation, Inc.

26th Floor, LANDBANK Plaza, Land Bank of the Philippines, 1598 M.H. Del Pilar cor. Dr. J. Quintos Sts., Malate, Manila 1004,
 (632) 85548360 * 88567488 * Telefax: (632) 8925286, Website: www.landbankfoundation.com, Email: info@landbankfoundation.com


2022 REVISED CORPORATE OPERATING BUDGET

	LANDBANK	LCDFI	TOTAL COB	GPSP TRUST FUND
SOURCES			36,394,330	
A. Donations	36,394,330	-	36,394,330	
1. Land Bank of the Philippines	36,394,330		15,424,446	
B. Fund		11,370,553	11,370,553	
1. Program Development Fund		4,053,893	4,053,893	
2. General & Administrative Fund				2,014,000
C. Others				2,014,000
1. Gawad Patnubay Scholarship Program Trust Fund				2,014,000
TOTAL SOURCES	36,394,330	15,424,446	51,818,776	
USES		529,230	35,659,084	
A. Program Expenses	35,129,854	133,608	27,250,008	
1. Financial Literacy Program	27,116,400	395,622	8,409,076	
2. Capacity Building Program	8,013,454	14,895,216	16,159,692	
B. LCDFI Administrative Expenses	1,264,476	10,748,496	12,012,972	
1. Personnel Services	1,264,476	3,934,800	3,934,800	
2. MOOE and Financial Expenses		211,920	211,920	
3. Non-Cash Expense				
4. Capital Outlay				
TOTAL USES	36,394,330	15,424,446	51,818,776	2,014,000
C. Others				2,014,000
1. Gawad Patnubay Scholarship Program				2,014,000
GRAND TOTAL	36,394,330	15,424,446	51,818,776	2,014,000

Remarks:

1. GPSP is funded by LANDBANK and its employees. Fund release is through GPSP Trust Fund managed by LBP Trust Banking Group.
2. Personnel Services (PS) only include Manpower Cost for the Administrative and Finance Unit
3. Program Expenses includes Direct manpower Expense/PS of Program Head, Officers and Coordinators
4. Inclusive of Supplemental Budget Approved by LCDFI Board of Trustees on February 23, 2022 amounting to P763,053 (PS of Accountant) and March 18, 2022 amounting to P2,521,811 (CPCS and Leadership Training/Planning) and June 23, 2022 amounting to 589,365 (Increase in Retirement Fund Contribution)
5. Inclusive of recalibrated target and budget of FLP and CBP


Prepared by:


RIZZA DELA ROSA-BASA
 Finance Specialist
 October 13, 2022

Reviewed by:


JULIE ANN D.R. OCAMPO
 Special Program Officer

Approved by:


ROY C. OSCILLADA
 Executive Director